

NISP Daily Elliott Wave Research

3 September 2018

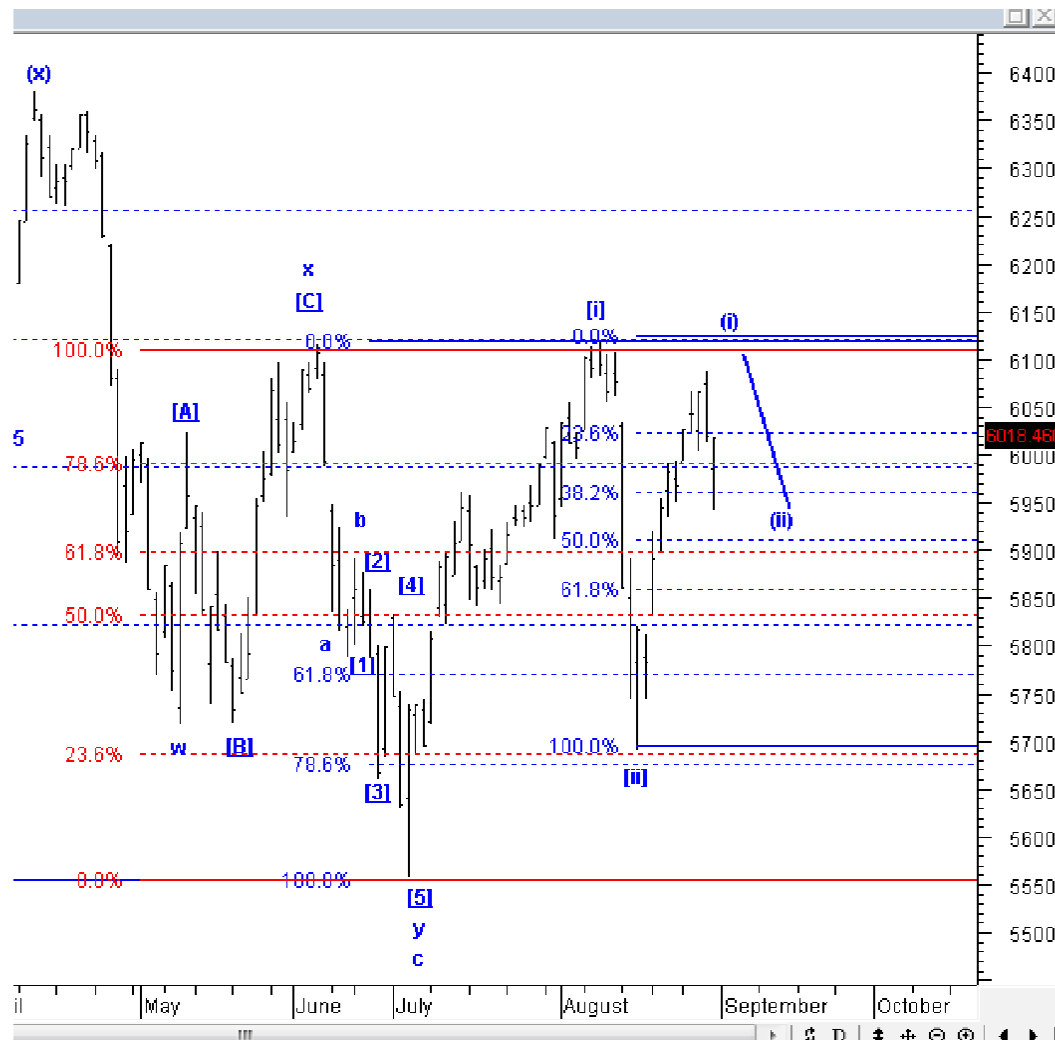


Elliottician Overview

- Jakarta Composite Index *Elliott Wave Perspective*
 - *Short Term View (1-2 days): Bullish*
- *Stocks Recommendation for Today*
 - **BBRI**; *Buy on weakness – Buy area 3170-3140; TP 3450, 3650; SL 3020*
 - **HMSP**; *Buy on weakness – Buy area 3800-3830; TP 4200, 4350, 4640; SL 3630*
 - **INDY**; *Buy on weakness – Buy area 3200-3250; TP 3530, 3700; SL 3090*
 - **ASII**; *Sell on strength – Sell area 7300-7350; Downside target 6975, 6825*
 - **PTBA**; *Sell on strength – Sell area 4080-4120; Downside target 3750*

Jakarta Composite Index

Elliott Wave Perspective

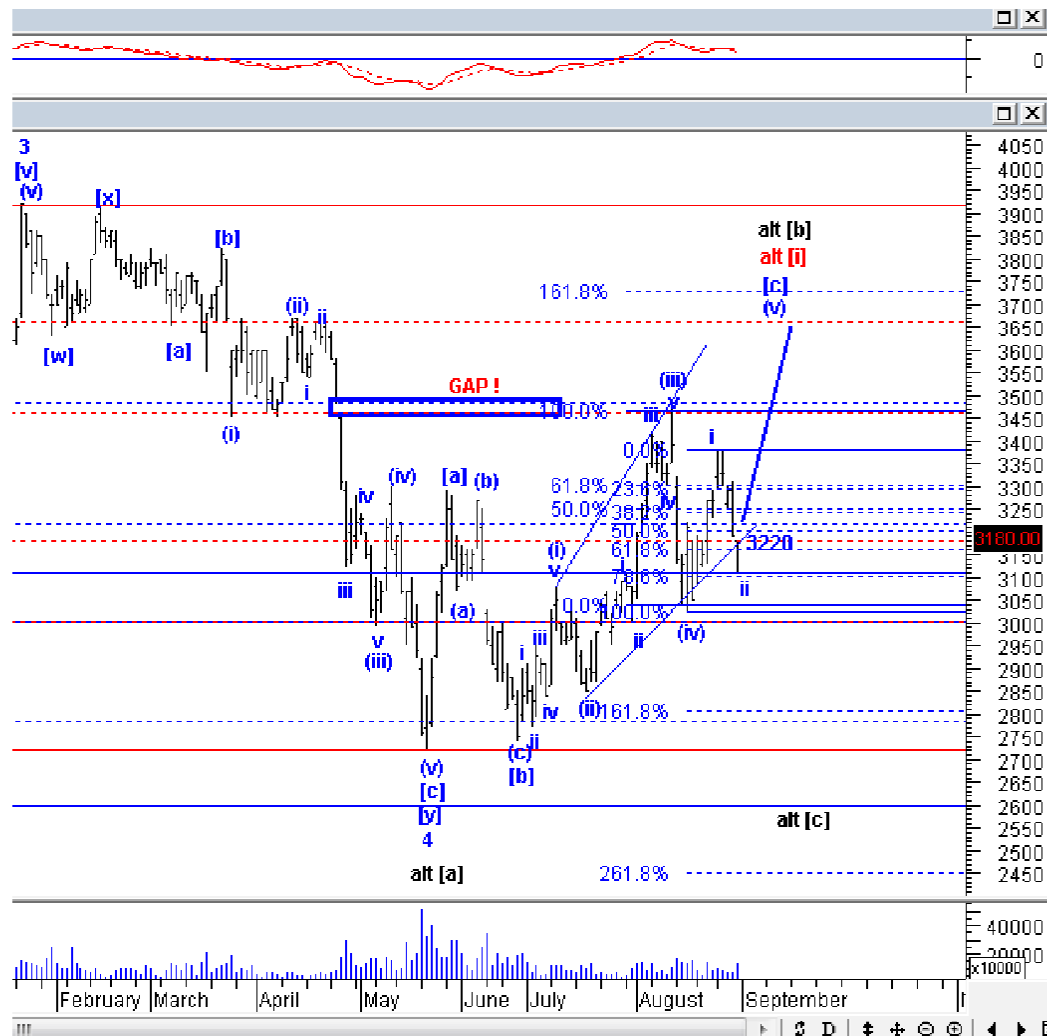


IHSG kemarin membentuk *hammer* dengan volume dan *value* yang besar, meskipun begitu, IHSG belum konfirm apakah akan lanjut menyelesaikan *wave* (i), atau malah turun lagi dan membentuk *wave* (ii). Perhatikan *resisten* di level 6100-6121, dan *support* 5934. Jika IHSG turun ke bawah 5934, IHSG akan menuju 5890 atau 5811.

Support : 5985, 5890, 5811
 Resisten : 6100, 6117

Stock Recommendation for Today

BBRI: Buy on weakness – Buy area 3170-3140; TP 3450, 3650; SL 3020



BBRI kemarin membentuk *doji* dengan ekor yang panjang, ini mengkonfirmasi harusnya BBRI selesai membentuk *wave ii* dari *wave (v)*. Silakan BoW BBRI.

Stock Recommendation for Today

HMSP: *Buy on weakness – Buy area 3800-3830; TP 4200, 4350, 4640; SL 3630*



HMSP kemarin menguat, dan harusnya HMSP akan segera melanjutkan *uptrend* jangka menengahnya dan membentuk *wave* (iii). Silakan BoW HMSP.

Stock Recommendation for Today

INDY: *Buy on weakness – Buy area 3200-3250; TP 3530, 3700; SL 3090*



INDY kemarin menguat, dan tampaknya INDY konfirm sudah selesai membentuk wave C dari wave Y, dan akan menguat lagi. Silakan BoW INDY.

Stock Recommendation for Today

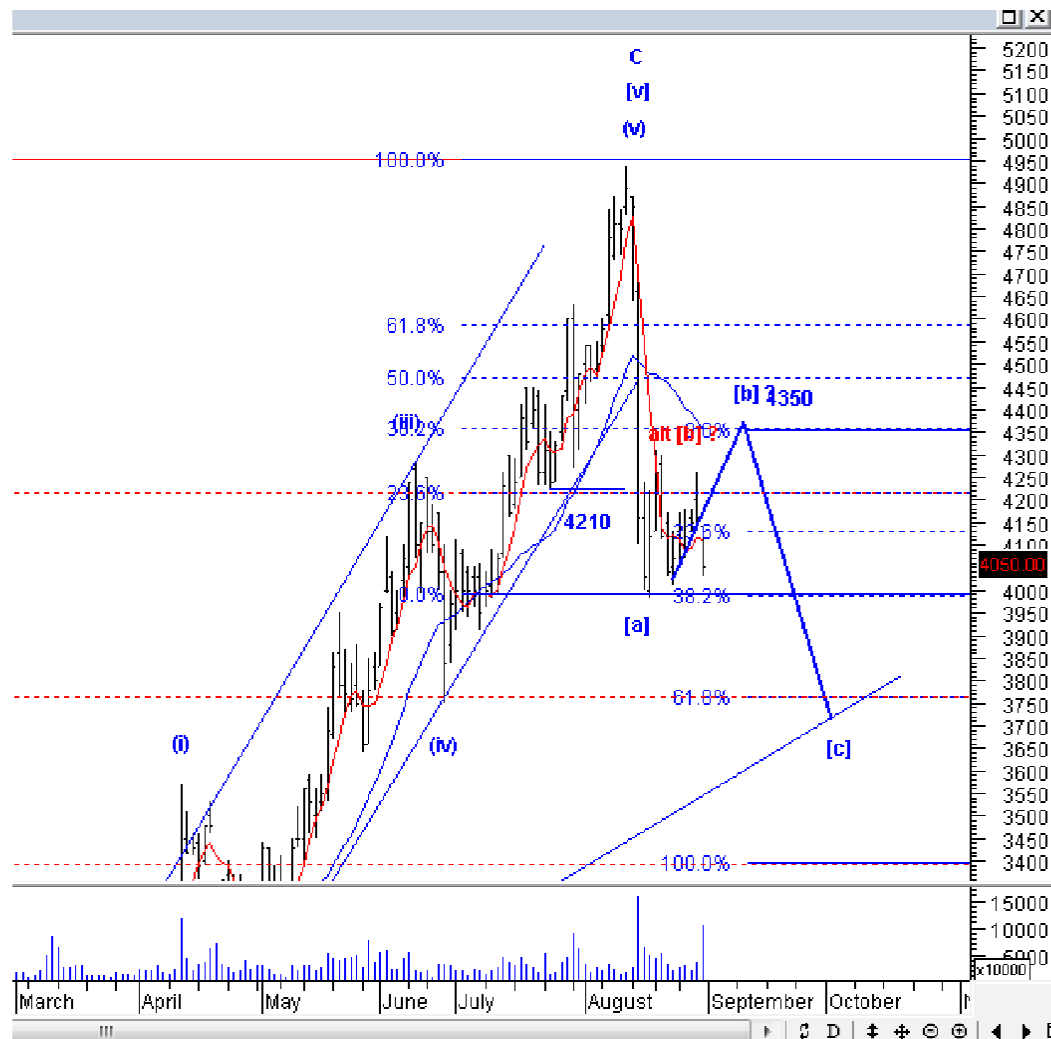
ASII: *Sell on strength – Sell area 7300-7350; Downside target 6975, 6825*



ASII saat ini sedang membentuk *wave* (ii), tetapi melihat koreksi hari Jumat kemarin yang agresif disertai volume besar, ASII tampaknya masih dapat terkoreksi lagi. Silakan SoS ASII, dan lakukan *buyback* ketika ASII sudah turun ke bawah 7000.

Stock Recommendation for Today

PTBA: *Sell on strength – Sell area 4080-4120; Downside target 3750*



Selama PTBA tidak turun ke bawah 3980, PTBA masih berada di wave [b], tetapi jika PTBA turun ke bawah 3980, PTBA konfirm berada di wave [c] dan rawan untuk terus terkoreksi menuju 3750. Kami tetap rekomendasikan SoS pada PTBA.

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Rating Definitions

- Buy on Weakness (BoW) : We expect this stock could be bought below the last price.
Trading Buy : We expect this stock could be bought at the last price.
Sell on Strength (SoS) : We expect this stock could be sold above the last price.
Trading Sell : We expect this stock could be sold at the last price.

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